After recording return to:

Susan Custer Glast, Phillips & Murray, P.C. 2200 One Galleria Tower 13355 Noel Road, D.B. 48 Dallas, Texas 75240-6657 1184440

11/01/00 2377469

\$13.00

## FIRST AMENDMENT TO DECLARATION OF RECIPROCAL EASEMENTS AGREEMENT AND DECLARATION OF COVENANTS AND RESTRICTIONS FOR ELM PLACE

By Declaration of Reciprocal Easements Agreement and Declaration of Covenants and Restrictions for Elm Place (the "Agreement") dated June 24, 1999, recorded in Volume 99125, Page 00359, Real Property Records of Dallas County, Texas, Declarant and the Association imposed certain restrictions and granted reciprocal easements on the property located at 501 and 509 Elm Street in Dallas, Texas, more particularly described on Exhibit "A" thereto. Declarant and the Association now desire to amend the Agreement as follows:

Section 3.8(g) of the Agreement is deleted in its entirety and the following is substituted therefor:

"(g) Common Facility Maintenance expenses shall be allocated as follows: two-thirds (2/3's) of the Common Facility Maintenance expenses shall be paid by the Owners of the 501 Elm/Record Commercial Tract, and one-third (1/3) of the Common Facility Maintenance expenses shall be shared by the Owners of the 509 Elm Commercial Tract and the Owners of the Residence Tract (to be paid by and through the Association) on the basis of the total net rentable square footage contained within the Residential Tract versus the total net rentable square footage contained within the 509 Elm Commercial Tract, it being agreed that the 509 Elm Commercial Tract contains 6,426 net rentable square feet and that the Residence Tract contains 38,517 net rentable square feet. The Owner of the 509 Elm Commercial Tract may charge a reasonable fee to cover its costs and overhead incurred with the operation and Maintenance of the Common Facilities in accordance herewith. Again, costs of

maintaining the Residence Lobby shall be paid by the Owners of the Residence Tract by billing directly to the Association. The Residence Lobby is not a Common Facility."

Except as amended hereby, the Agreement is hereby reaffirmed in its entirety.

The Association is granted authority to act on behalf of each owner of a Condominium Unit (as defined in the Agreement) in executing this Amendment pursuant to Section 10.14 of the Agreement.

Dated as of the date first above written.

## DECLARANT:

501 ELM PLACE PARTNERS, LTD., a Texas limited partnership

By: Collinternational I, Inc., a Texas corporation, general partner

Gary A. Briel, Vice President

## ASSOCIATION:

509 ELM PLACE RESIDENCES ASSOCIATION, INC., a Texas non-profit corporation

By: Gary A. Briel, Vice President

STATE OF TEXAS §

COUNTY OF DALLAS §

This document was acknowledged before me on the day of of occupant of 2000, by Gary A. Briel, Vice President of Collinternational J, Inc., a Texas corporation, as general partner of 501 Elm Place Partners, Ltd., a Texas limited partnership, on behalf of said limited partnership.

TRACI R. MILLER
Notary Public
State of Texas
Comm. Expires 6.18.2002

NOTARY PUBLIC in and for the State of Texas
Printed Name:
My Commission Expires:

COUNTY OF DALLAS

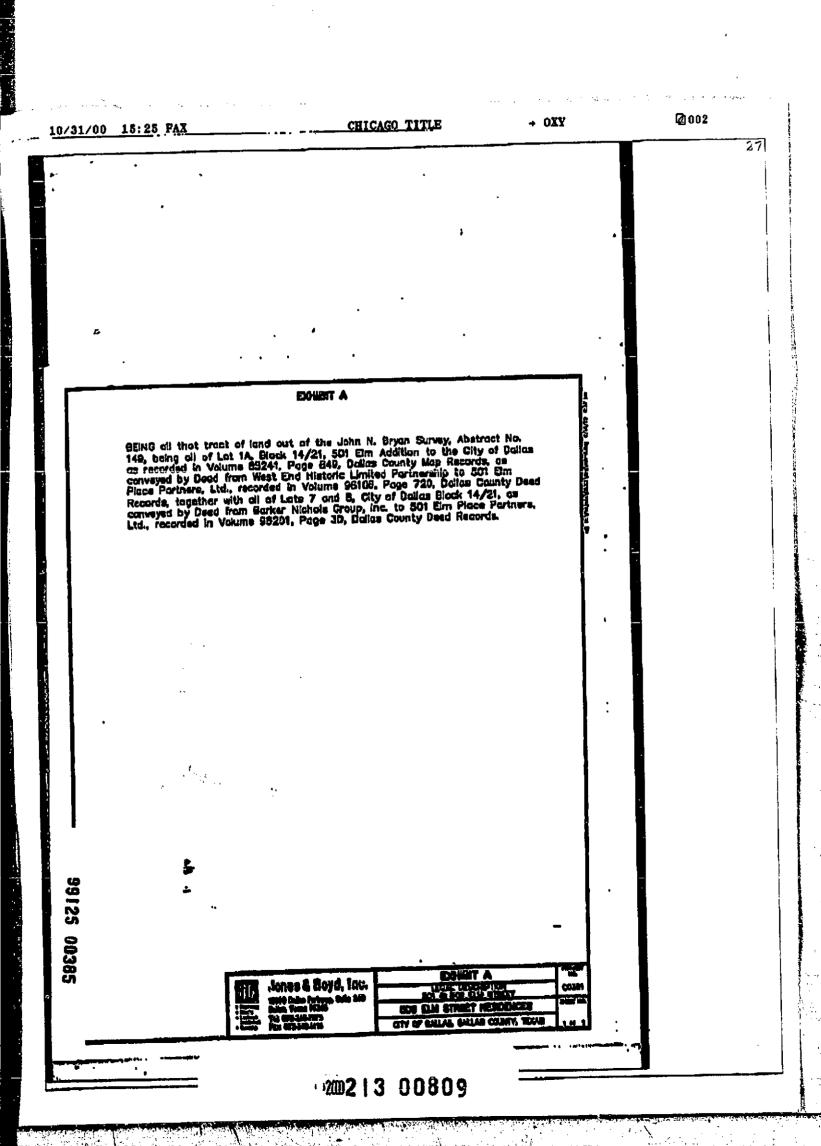
This document was acknowledged before me on the day of October 2000, by Gary A. Briel, Vice President of 509 Elm Place Residences Association, Inc., a Texas non-profit corporation, on behalf of said corporation.

NOTARY PUBLIC in and for the State of Texas Printed Name:

My Commission Expires:

TRACI R. MILLER
Notary Public State of Texas Public State of Texas State of Texas Printed Name:

Notary Public State of Texas S



ALLEGIANCE TITLE COMPANY S100 MCKINNEY AVENUE, SUITE 1200 DALLAS, TEXAS 76201



DALLAS COUNTY

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